

PRIMONIAL REIM GERMANY ACQUIRES HEALTHCARE PORTFOLIO

Frankfurt, 29. September 2022 – Primonial REIM Germany acquired nine healthcare properties rented to the ProCurand group in a sale and leaseback transaction. The facilities are located in places with good socio-economic indicators, including six in Brandenburg, two in Saxony-Anhalt and one in Berlin.

The acquisition was made for Primovie, a retail fund managed by Primonial REIM France. It demonstrates Primonial REIM's leading role in the field of healthcare investments and highlights the expertise of local teams in each core market in Europe when it comes to identifying promising real estate projects.



Source: Procurand

The portfolio consists of nine mixed-use properties with a total of 687 beds in nursing facilities and 454 assisted living units. As part of the transaction, a triple-net lease agreement with a term of twenty years was concluded with the seller, the ProCurand group. Primonial REIM thus enters into a long-term partnership with an established German operator with more than twenty years of experience in assisted living and care facilities, currently operating 29 senior residences throughout Germany.

Peter Finkbeiner, CEO of Primonial REIM Germany, comments: "We are pleased to have once again acquired several high-quality healthcare assets in Germany for the French Primovie Fund, while also

entering into a long-term partnership with an established operator of care facilities. The individual properties in the portfolio are located in regions where between 20 and 30 percent of the population is over 65 or older and are therefore predestined for our long-term healthcare investment strategy. By leveraging the synergies of our pan-European real estate platform, we are once again enabling our clients to invest in the best real estate assets in Europe on a country-by-country basis."

Primonial REIM has been active in healthcare real estate since 2012 and is the European leader in specialized investment solutions in this asset class for institutional and private investors, with more than €11 billion in assets under management. Primonial REIM Germany was legally advised by Clifford Chance and technically advised by TA Europe on the transaction.

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About Primonial REIM

Primonial REIM brings together more than 450 employees in France, Germany, Luxembourg, Italy, Singapore and the UK and applies its core values of conviction and commitment, as well as its expertise on a European scale, to design and manage real estate funds for its national and international clients, whether individual or institutional.

Primonial REIM has over €33.5 billion in assets under management. Its allocation breaks down into 45% offices, 34% healthcare/education, 7% retail, 10% residential and 4% hotels. The pan-European platform manages 61 funds and brings together more than 80,000 investor clients, of which 53% are individuals and 47% institutional. Its real estate portfolio is made up of more than 1,500 buildings and located in 11 European countries.

Pressekontakt:

Primonial REIM Germany AG

Anika Lautner

+49 69 920 203 457

Anika.Lautner@primonialreim.com

Edelman Deutschland

Sven-Matthias Heim

+49 69 509 546 346

PrimonialREIMGermany@edelmansmithfield.com